

**2006-2007  
BUDGET ASSUMPTIONS  
EXPENDITURES**

2005-2006 Expenditures	\$ 41,870,241			
2006-2007 Expenditures	\$ 48,885,467			
	\$ 7,015,226	Difference - includes planned deficit of \$407,477		
2006-2007 Revenue	\$ (48,477,990)			
Base Budget Before New Positions and New Initiatives	\$ 47,116,248			
	\$ (1,361,742)			
New Positions	\$ 910,117			
New Initiatives	\$ 859,102			
Planned Deficit	\$ 407,477			
<b>BUDGET COMPARISON</b>				
	<b>2005-2006</b>	<b>2006-2007</b>	<b>Variance</b>	
Salaries, Wages & Benefits	\$ 28,404,467	\$ 31,993,813	\$ 3,589,346	-Annual Wages, Pension & Benefit Increases \$ 2,679,229 (includes Faculty, Admin, Support, Contract, Students) New Positions (see attached)
				-Faculty \$ 635,250
				-Administration \$ 110,000
				-Support Staff \$ 164,867
				\$ 910,117
				\$ 3,589,346
Operational Supplies & Services	\$ 8,142,078	\$ 10,484,096	\$ 2,342,018	New Initiatives (see attached) \$ 859,102 Brantford Plant Operations \$ 158,530 Plant Direct \$ 357,000 Plant Shared \$ 300,299 Technology Services - Software Service Contracts \$ 120,000 Institutional Fees \$ 108,200 Supplies, Photocopying, Postage \$ 175,500 Other Expenses \$ 263,387 (Consultants, Legal and Professional Fees, Searches, Misc)
				\$ 2,342,018
Academic Supplies & Services	\$ 4,234,247	\$ 4,860,187	\$ 625,940	Material/Student Development \$ 51,000 International Expenses \$ 101,800 Athletic Purchases \$ 10,000 Institutional Student Aid \$ 233,000 Library Purchases \$ 73,000 Other Miscellaneous \$ 157,140
				\$ 625,940
Other Expenses	\$ 1,089,449	\$ 1,547,371	\$ 457,922	Furniture & Fixtures \$ 11,500 Contingency \$ 269,334 Other Miscellaneous \$ 177,088
				\$ 457,922
TOTALS	\$ 41,870,241	\$ 48,885,467	\$ 7,015,226	\$ 7,015,226